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Accountant's compilation report

To: Stichting EAU Foundation for Urological Research

The financial statements of Stichting EAU Foundation for Urological Research at Arnhem have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the profit and loss statement for the year 2025 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the chosen and described accounting policies in the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting EAU Foundation for Urological Research. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Arnhem, 13 March 2026

EY Accounting, Compliance & Reporting B.V.

ValidSigned door Jan Dijkstra
op 13-03-2026

J. Dijkstra

Financial Statements 2025
of
Stichting EAU
Foundation for Urological Research

seated in Arnhem, the Netherlands

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1. General

The foundation was founded by deed on November 29th, 2006. It is an ANBI registered entity, located at Mr. E.N. van Kleffensstraat 5, 6842 CV Arnhem and registered at the Chamber of Commerce with number 09165573.

The Board members are Prof. Dr. A. Bjartell and Drs. M.G.B.T. Schlief.

2. Previous year's statements

The financial report for the year 2024 has not yet been approved. This will be done during a Board meeting at the annual congress of the European Association of Urology.

3. Results

The financial result of 2025 is a loss of € 70.946. In 2024 a profit of € 246.595 was achieved. This means that the result of the foundation decreased by € 317.541.

This year's and last year's result can be summarized as follows:

(amounts in euro's)	**2025**	**2024**
Other income	175.000	250.000
Gross margin	582	260.554
Expenses	(245.193)	(263.180)
Operating result	**(69.611)**	**247.374**
Financial result	(1.335)	(779)
Result before taxation	**(70.946)**	**246.595**

4. BALANCE SHEET AS PER DECEMBER 31ST, 2025

(after appropriation of the result)

Assets	**31 december 2025**		**31 december 2024**	
(amounts in euro's)				
Fixed assets				
Tangible fixed assets				
Office equipment	2.952		941	
		2.952		941
Current assets				
Debtors	204.403		190.642	
Due from affiliated companies	-		3.547	
Taxation and social security	983		9.389	
Other receivables and prepayments	4.117		8.545	
Current assets		209.503		212.123
Liquidity		63.886		85.844
Total assets		276.341		298.908

Equity and liabilities	**31 december 2025**		**31 december 2024**	
(amounts in euro's)				
Funding				
Capital	1.000.000		1.000.000	
Retained earnings	(1.481.488)		(1.410.541)	
		(481.488)		(410.541)
Current liabilities				
Creditors	4.779		26.090	
Due to affiliated companies	-		7.509	
Taxation and social securities	14.420		3.054	
Work in progress	668.893		583.410	
Other liabilities and accrued expenses	69.736		89.386	
		757.828		709.449
Total equity and liabilities		276.340		298.908

5. PROFIT AND LOSS STATEMENT

	2025		2024	
(amounts in euro's)				
Turnover		44.785		828.363
Change of position Work in Progress		255.779		(211.039)
Costs related to turnover trials		(299.981)		(356.770)
Gross margin		582		260.554
Other revenues		175.000		250.000
Wages and salaries	106.735		101.640	
Social security charges	16.188		23.662	
Pension costs	13.412		17.662	
Other personnel expenses	2.144		7.969	
Depreciation	765		673	
Office expenses	70.106		71.985	
Travel expenses	4.126		4.155	
Housing	11.928		12.157	
General and administrative expenses	19.790		23.277	
Total expenses		245.193		263.180
Operating result		(69.611)		247.374
Interest expenses and related charges	(1.335)		(779)	
Interest expenses and related charges		(1.335)		(779)
Net result		(70.946)		246.595

6. ACCOUNTING POLICIES

General
The financial statements have been prepared in accordance with the accounting policies selected and disclosed as set out below.

The objective of the foundation is to improve the science and research in the medical field of Urology and encourage all activities, directly and indirectly, that contribute to this objective. The Foundation is located at the Mr. E.N. van Kleffensstraat 5, 6842 CV Arnhem and registered at the Chamber of Commerce with number 09165573.

As Stichting EAU Foundation for Urological Research has a negative result of € 70.646, a negative equity of € 481.488 (2024: € 410.541) and a negative working capital primary of € 484.439 (2024: € 411.481) there could be doubt about the going concern assumption in the financial statements. By loan agreement with European Association of Urology currently sufficient funding (maximum € 3.000.000) is available for going concern. Accordingly the financial statements have been prepared on the basis of continuity.

The financial statements are prepared on 13 March 2026.

Adjustment of comparative figures
In 2025, the classification of expenses was reassessed. As a result, a reallocation has taken place from cost related to turnover trials to office expenses. The comparative figures have been adjusted for comparability purposes. This adjustment has no impact on equity nor on the result.

Translation of foreign currencies
Transactions arising in foreign currencies are translated into the local currency at the approximate rate ruling at the date of the transaction. At the balance sheet date, assets and liabilities denominated in foreign currencies are translated into the year-end rates of exchange. The resulting net profits or losses are recognised in the profit and loss account.

Tangible fixed assets
Tangible fixed assets for own use are carried at the cost of acquisition (less any investment grants) net of accumulated depreciation and, if applicable, accumulated impairment losses. The tangible fixed assets consists of office equipment which is depreciated on a straight-line basis over five years.If the expected depreciation method, useful economic life and/or residual value are subject to changes over time, they are treated as a change in accounting estimate.

Work in Progress
Work in progress is carried at realized costs plus attributable profit - provided this can be reliably measured - and less a provision for expected losses and installments invoiced.
If the outcome of a contract can be reliably estimated, contract revenue and contract costs from the construction contract are taken to the profit and loss account pro rata to the extent of the work performed at the balance sheet date (percentage of completion method). The percentage of completion is determined on the basis of the contract costs incurred in proportion to the estimated total contract costs.
If the outcome of a construction contract cannot be estimated reliably, revenue is recognized only to the extent of contract costs incurred that are probable to be recoverable, and contract costs are recognized as an expense in the period in which they are incurred (percentage of completion with zero profit method).
If it is probable that total contract costs will exceed total contract revenue, the expected loss is recognized as an expense immediately.
Expenses relating to contract costs resulting in work to be performed after the balance sheet date are recognized under Inventories (work in progress or prepayments on inventories) or Prepayments and accrued income, if it is probable that they will give rise to revenue in the subsequent period.
The net amount for work in progress is recognized as a current asset or a current liability where the balance is positive or negative.

Current assets
Current assets are initially recognized at fair value plus transaction costs and subsequently stated at amortized cost based on the effective interest method net of a provision for doubtful debts when necessary.

Liquidity
Liquid assets are stated at face value.

Long term liabilities
On initial recognition, long-term liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, long-term liabilities are carried at amortized cost.

Current Liabilities
On initial recognition, current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, current liabilities are carried at amortized cost. This is usually the face value for current liabilities.

Income and expenses
Income, costs and expenses are allocated to the year to which they relate. Losses are taken into account in the year in which they are foreseeable.

Gifts
Gifts are recognized in the financial year in which the amount can be reliably estimated.

Personnel
Wages, salaries and social securities are recognized in the profit and loss statement accorting to the terms of employment tot the extent they are due to either employees or the tax autorities.

Pension
The company's pension plan is a defined contribution based plan. All the costs arising from the pension plan are allocated to the year in which the costs are incurred.

Interest income and expenses
Income is recognized pro rata in the profit and loss account, taking into account the effective interest rate for the asset concerned.

Expenses are allocated to successive financial reporting periods in proportion to the outstanding principal. Premiums and discounts are treated as annual interest charges so that the effective interest rate, together with the interest payable on the loan, is recognized in the profit and loss account, with the amortized cost of the liabilities being recognized in the balance sheet. Period interest charges and similar charges are recognized in the year in which they fall due.

7. NOTES TO THE BALANCE SHEET

amounts in euro's

Tangible fixed assets

The movements during the year are as follows:	Office Equipment	Total
Purchase value as at January 1, 2025	3.363	3.363
Accumulated depreciation as at January 1, 2025	(2.422)	(2.422)
Bookvalue as at January 1, 2025	941	941
Purchases during 2025	2.776	2.776
Depreciation	(765)	(765)
Changes during the year	2.011	2.011
Purchase value as at December 31, 2025	6.139	6.139
Accumulated depreciation as at December 31, 2025	(3.187)	(3.187)
Bookvalue as at December 31, 2025	2.952	2.952

Current assets

	2025	**2024**
Debtors		
Debtors	204.403	190.642
	204.403	190.642
Due from affiliated companies		
Current account Congess Consultants B.V.	-	716
Current account Trentt B.V.	-	2.831
	-	3.547

No interest is calculated on the current account with affiliated companies (2024: 0%).

Taxation and social security		
Pension plan	983	1.201
	983	9.389
Other receivables and prepayments		
Other receivables and prepayments	4.117	8.545
	4.117	8.545
Total current assets	**209.503**	**212.123**
Liquidity		
Bank	63.887	85.844
	63.887	85.844
Funding		
Capital	1.000.000	1.000.000
	1.000.000	1.000.000
Retained earnings		
Retained earnings as at January 1	(1.410.541)	(1.657.136)
Add/(deduct): result for the year	(70.946)	246.595
Retained earnings as at December 31	(1.481.488)	(1.410.541)

Current liabilities

	2025	2024
Creditors		
Creditors	4.779	26.090
	4.779	26.090
Due to affiliated companies		
Current account Stichting European Urological Foundation	-	1.924
Current account Curatrial SMO & Research B.V.	-	5.585
	-	7.509

No interest is calculated on the current account with affiliated companies (2024: 0%).

	2025	2024
Taxation and social securities		
Payroll tax	2.197	3.054
V.A.T.	12.223	-
	14.420	3.054
Work in progress	668.893	583.410
Other liabilities and accrued expenses		
Holiday allowance	8.165	8.492
Accounting fees	8.427	8.427
Invoices to be received	53.106	72.045
Other liabilities	38	422
	69.736	89.386
Total current liabilities	757.828	709.448

Commitments and contingencies

Security
Several liability has been provided for the mortgages in Uro Stone B.V. amounting € 540.000 as per 31 December 2025.

Rental payments
Stichting EAU Foundation for Urological Research is renting a building with parking lots since 2017. The property is rented with a lease for a period of five years. The agreement since then has been extended by periods of five years. The current extension expires on December 31, 2026. The contract can be terminated by written assignment with a term of one year notice. The total amount of rental commitments in respect to the property (including service fees and parking facilities) amounts to € 52.680 as at year-end. An amount of € 8.780 expires within one year. In 2025 a total amount of € 11.266 has been recorded in the profit and loss statement regarding the rental of the property (including service fees and parking facilities).

Fiscal unity for VAT purposes
The group is part of the fiscal unity for VAT purposes with Stichting European Urological Foundation, Congress Consultants BV, Curatrial SMO & Research BV and Stichting EAU Foundation for Urological Research, which makes the group jointly and severally liable for tax liabilities concerned of the fiscal unity.

8. NOTES TO THE PROFIT AND LOSS STATEMENT

Tax on profit
The foundation is an ANBI registered organization and therefore exempted for Corporate Income Tax.

Interest expense and related charges
Of the amount of € 1.335 (2024: € 779) for interest expenses and related charges € 0 is charged by affiliated companies (2024: € 0).

Personnel
The Foundation employed 1,1 persons on an average (2024: 2,0).

9. Signatories of the Board Members and Supervisory Board

Arnhem, 13 March 2026

Board	Supervisory Board
Prof. Dr. A. Bjartell	Prof. Dr. A. Stenzl
Drs. M.G.B.T. Schlief	Prof Dr. J.O.R. Sønksen
	Prof. Dr. J.M.O. N'Dow